

# Website News Update



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<b>Date:</b>	12 December 2024
<b>Project / Subject:</b>	Update on HUGS Pipeline Construction Timeline
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<b>Approved By:</b>	HUGS Project Manager

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## Update on HUGS Pipeline Construction Timeline

Lochard Energy is dedicated to delivering the HUGS Project with a focus on responsible operations. The HUGS Pipeline is required to transport gas to and from the new MFCT wellsite and will be an extension of the Iona Gas Storage Facility's existing gathering line network.

While construction of the HUGS Pipeline was initially scheduled to begin in early 2025, we have adjusted the timeline for the pipeline construction to late 2025, which allows us to avoid construction during the wetter winter months and will help ensure we can best manage potential impacts on the land. The HUGS Pipeline construction remains subject to weather conditions, as well as landholder and regulatory approvals.

Although the timeline for the HUGS Pipeline construction has been adjusted, we anticipate that this will not impact our target operation date for the HUGS Project. We are also pleased to confirm that the timeline for drilling the new MFCT wellsite remains on track, with work scheduled to begin in April/May 2025, subject to approvals.

This updated schedule reflects our commitment to delivering the HUGS Project in a responsible manner. We appreciate the continued support of our stakeholders as we progress towards successful and responsible delivery of the HUGS Project.